



November 4, 2005

Gregory Seahurst Swim Club

P. O. Box 818

Seahurst, Wa. 98062

www.gregoryseahurst.com

Dear Members:

Special points of interest:

- Annual Meeting to be held November 17th.
- 2006 proposed budget
- Proposed Bylaw changes.
-
-
-

We invite you to attend the 2005 General Membership Meeting scheduled for **Thursday, November 17, 6:30 p.m. at the Burien Library**. This meeting is an excellent opportunity for you to meet with the current and incoming Board candidates and voice your concerns and ideas. An absentee ballot is enclosed for those members who are unable to attend. This ballot must be mailed to the address listed at the top of this page and received by November 14, 2005. You may also submit your ballot at the meeting on November 17th. **Only those members in good standing (i.e. account current) may vote.** If you have any comments or questions regarding the information enclosed, you are encouraged to contact the board prior to the meeting. The Board members are listed on our website <http://www.gregoryseahurst.com>.

A Look back at 2005

The summer seemed to rush by faster this year than any in my recent memory. It seemed that the time between our first and last work days was very short. The board believes that a quiet year is a good year, and this year was fairly quiet.

This year our busy season was the off-season. We had a lot of activity prior to the pool being opened. Our excitement started during the cold snap in January when our pool pump seized up, and before we could get it repaired we had to figure out a way to keep our water moving so it would not freeze and cause damage. We watched thermometers and agonized nightly for 2 weeks while we waited for our new pump to arrive and be installed. Also during the off-season we remodeled the office and bathroom stalls. We are hoping that you are enjoying the improved facilities. We welcomed 4 new board members this year as well (Mike Fosberg, Susie Gee, Cindy Mine and Rick Box).

Mike Fosberg replaced Molly Bruns who decided to resign with 1 year remain-

Inside this issue:

2005 Review	1
Ballot	3
BUDGET	5
Candidates for open Board positions	6

A Look back at 2005 (cont'd from 1st page)

ing on her 3 year term. Molly did a great job as youth director, and Mike has filled in excellently. The sports teams (Swim, Dive and Tennis) all enjoyed increases in participation levels, fun and great memories. Susie Gee replaced Margaret Harrison as Social Director, and she helped arrange wonderful youth as well as adult parties during the summer. Yes, it would be hard to write about the highlights of the summer without mentioning the successful return of the Adult Party. 60 adult members and guests enjoyed an evening of clean fun and games. We are looking forward to next summer's version. Cindy Mine replaced a resigned Deb Lowe as Concessions director. Cindy had the Snack Shack humming and kept a tight rein on inventory and expenses. Rick Box came into the VP job to replace me, after I replaced a resigned Wendy Frandle in the President's role. Rick stepped into the role quickly and kept the pool running this summer. He will put together a 5 year strategy and plan for improving the grounds and identifying key repairs that we need to stay on top of.

A special thanks from the Board to Tom Miller, who volunteered to project manage the office remodel. He put in long hours, put up with tough board members and a small budget. He came in under budget and right on time.

The board would also like to thank our Pool Manager, Kelly Phelan. Kelly and staff did a great job in keeping the family atmosphere of the pool and making it an enjoyable place for members and guests alike. The Board is happy to announce that Kelly will be returning for the 2006 Swim Season as our Pool Manager.

We can only hope that 2006 is as successful for GSSC.

Membership Valuation

The Board approved an increase in the value of our membership certificates to \$700.00 effective 11/1/2005.



I. Election of Board Members

The candidates for Trustee Positions on the Board are: *(Please vote for one for each. Refer to page 5 for information on positions and candidates)*

Youth:

- Mike Fosberg
- _____ *(Write in)*

Membership:

- Colleen Nelson
- Greg Nelson
- _____ *(Write in)*

Accounts Receivable:

- Roxann Wydick
- Scott McGee
- _____ *(Write in)*

II. ClearWire Communications Proposal

ClearWire Communications (a McCaw Company) has approached the club to propose leasing a section (7 x 7 sq. ft) of our property in order to place a cylindrical monotower for the purpose of sending wireless internet signals over ultra-high frequency radio waves. ClearWire is a relatively new communication company that is building wireless internet services over the entire US, starting with the Pacific NW. The proposed tower configuration would include a tall (up to 105 feet) tower that is 3 feet in diameter at the base and approximately 19 inches in diameter at the top with internal antenna array (no external antenna visible). It would also include a power and communication cabinet which would be approximately 3 feet by 4 feet by 4 feet high located inconspicuously on the property edge. Location of the tower would be between the pool and tennis courts, in the grassy area. Proposed lease is for a minimum of 3 consecutive 5-year periods. The rent proposed would be at least \$600 per month (negotiations have not begun).

The board is seeking the approval from the membership to: 1) continue discussions, site evaluation and testing, 2) allow the installation of the proposed tower should ClearWire satisfy all concerns of the club, and 3) allow the officers of the board to negotiate acceptable lease and exit terms.

- Approve**
- Disapprove**

III Please approve or disapprove the amendment to the bylaw to add 30 new members over the next 3 years (10 per year as necessary).

Addition of the new memberships are for the following reasons: 1) minimize future assessments for any capital improvements and/or major maintenance and repairs. 2) help minimize increases to dues over the next 2 years due to increasing operating costs.

Curent Bylaw 3.1.01: The maximum number of membership certificates outstanding shall be three hundred (300). Of this number, two hundred fifty (250) shall be Active Memberships and fifty (50) shall be Honorary Memberships.

Proposed Bylaw 3.1.01 : The maximum number of membership certificates outstanding shall be three hundred thirty (330). Of this number, two hundred eighty (280) shall be Active Memberships and fifty (50) shall be Honorary Memberships

Approve

Disapprove

IV. Please approve or disapprove the proposed budget for the year ending 10/31/2006.

(See attached page for details. If you are voting FOR ballot item # 3, then you are voting to approve budget B. If you are voting AGAINST ballot item #3, then you are voting to approve budget A.)

Approve

Disapprove

V. Please approve or disapprove the amendment to the bylaws regarding check signing requirements.

Curent Bylaw 5.1.02 Section 5: All checks upon the funds of the Club shall be signed by the Treasurer and the President or Secretary.

Proposed Bylaw 5.1.02 Section 5: All checks upon the funds of the Club shall be signed by the Treasurer or the President and the Vice-President or Secretary.

Approve

Disapprove

Ballot Advisory: Earthquake Insurance Coverage

Should the Board consider obtaining earthquake insurance coverage on the pools and buildings?

During the renewal process of our general liability and property insurance, our broker suggested we take a look at earthquake insurance. He then provided a preliminary quote in July of \$2,400 per year. This is based on a 10% deductible and a total replacement cost of \$692,000.

Approve

Disapprove

Open Board Positions & Candidates:

Position: Youth Director (Hiring Team Coaches, administrates Team Events)

Candidate 1: Mike Fosberg

Mike was selected by the Officers of the Board to complete the final year of the 3 year term of Molly Bruns. Mike ably filled in and was an instrumental addition to the board. He would like to continue in this position.

Position: Membership (Administrate waiting and membership rosters, buy and sell memberships)

Candidate 1: Colleen Nelson

Over the past 3 years, Colleen has served our community pool very well. She would like to continue in her role.

Candidate 2: Greg Nelson

Greg, his wife Kim Underwood and two kids have been members since 1998. Both kids are involved in Swim, Dive and Tennis teams during the summer. The family uses the GSSC facilities extensively during the season and enjoys the environment. Greg owns and operates a real estate development company. When not busy working, he volunteers as a soccer coach and on the St. Francis School Commission. He and Kim host children from the Chernobyl area of Russia for a summer health respite. Greg wants to be a board member to continue the GSSC tradition of being the most enjoyable and best-run pool in the area.

Position: Accounts Receivable (Billing and Invoice management, petty cash)

Candidate 1: Roxann Wydick

Roxann has performed admirably as Accounts Receivable for the past 2 years. She too would like to continue in her role.

Candidate 2: Scott McGee

Scott, his wife Maria and son are new members to the GSSC community. Maria grew up at the GSSC pool in the 70's, building lifelong memories. Those memories helped them to decide where to put down roots and start a family. Scott works in the Payroll Department of Boeing. He and Maria are avid bicyclists and perform hours of community service at their church. They participate in a ministry that helps send desperately needed medical supplies to Romanian Orphanages. Greg's primary reason for wanting to volunteer on our board is to give back to the neighborhood. A side benefit of being on the board will be to get to know his neighbors better.

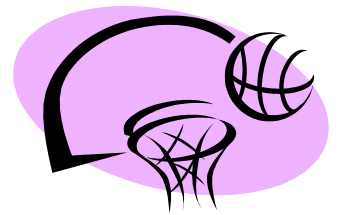
**Gregory Seahurst
Swim Club**

P.O. Box 818
Seahurst, Wa. 98062

Phone: (206) 244-3640
www.gregoryseahurst.com



Go Gators!



GREGORY SEAHURST SWIM CLUB
Statement of Revenue and Expenses

	<u>Budget A</u> <u>11-05 to 10-06</u>	<u>Budget B</u> <u>11-05 to 10-06</u>
Income:		
10 New Membership Fees	-	\$ 7,000
Member Dues	\$ 105,825	110,075
Member Maint. Fees	14,000	14,000
Concessions	10,000	10,000
Team Fees	13,000	13,000
Apparel Sales	500	500
Lessons	11,000	11,000
Social	1,200	1,200
Guest Tickets	6,200	6,200
Misc. Income	750	750
Rental Income	1,000	1,000
Interest Income	400	400
Total Income	<u>\$ 163,875</u>	<u>\$ 175,125</u>
Operating Expenses:		
Advertising	250	250
Apparel Purchases	400	400
Bank Charges	100	100
Office Equipment/Website	1,000	1,000
Concession Expense	7,500	7,500
Deck Furniture	2,500	2,500
Insurance	11,000	11,000
Landscaping & Grounds Maintenance	1,200	1,200
Licenses & Permits	600	600
Misc. Expense	500	500
Office Supplies	1,000	1,000
Postage	750	750
Printing	600	600
Payroll Salaries/Wages/Taxes	74,000	74,000
Pool Chemicals	3,800	3,800
Professional fees	2,000	2,000
Repairs and Maint.	12,500	12,500
Social expense	2,000	2,000
Staff Uniforms	600	600
Supplies:		
Janitorial	800	800
Pool	800	800
Taxes		
Property tax	6,875	6,875
Sales tax	2,500	2,500
Income tax	500	500
Team Expenses	5,000	5,000
All City Meet Expenses		
Utilities:		
Electricity	2,500	2,500
Garbage	1,500	1,500
Gas	10,500	10,500
Sewer	2,000	2,000
Telephone	1,300	1,300
Water	2,000	2,000
Total Operating Expenses	<u>\$ 158,575</u>	<u>\$ 158,575</u>
Capital Improvements		
Annual Increase to Savings	<u>5,300</u>	<u>16,550</u>
	<u>\$ 5,300</u>	<u>\$ 16,550</u>
Net income	<u>\$ -</u>	<u>\$ -</u>

GSSC Annual Meeting

November 17,2005

AGENDA

6:30 PM —Welcome

6:35 PM—Introductions

6:40 PM—Budget Proposals

6:55 PM—Proposed By Law changes

7:15 PM —Other Ballot items

7:30 PM—Call for ballots

7:35 PM—5 year plan

7:45 PM—Open Q&A

8:00 PM —Election Results

8:15 PM—Adjournment